

# PHOENIX PROPERTY CONSULTANTS

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## Income Tax Rates from 1<sup>st</sup> July 2008

<i>Taxable income</i>	<i>Tax on this income (including Medicare Levy)</i>	<i>Tax (+ Medicare)</i>
\$0 – \$6,000	Nil	00.0%
\$6,001 – \$34,000	16.5c for each \$1 over \$6,000	16.5%
\$34,001 - \$80,000	\$4,620 plus 31.5c for each \$1 over \$34,000	31.5%
\$80,001 – \$180,000	\$19,110 plus 41.5c for each \$1 over \$80,000	41.5%
Over \$180,000	\$60,610 plus 46.5c for each \$1 over \$180,000	46.5%

## Queensland Land Tax

<i>Unimproved Property Value</i>	<i>Tax Rate</i>
\$0 – \$599,999	Nil
\$600,000 – \$749,999	\$1,200 plus 0.70c in each \$ more than \$600,000
\$750,000 – \$1,249,999	\$2,250 plus 1.45c in each \$ more than \$750,000
\$1,250,000 – \$1,999,999	\$9,500 plus 1.50c in each \$ more than \$1,250,000
\$2,000,000 – \$2,999,999	\$20,750 plus 1.675c in each \$ more than \$2,000,000
Over \$3,000,000	Flat Rate of 1.25c for every \$ of Value

## To Save Tax Using Investment Property

**Contact Phoenix Property Consultants now!**

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The best time to plant a tree was 20 years ago – the second best time is now!

Chinese Proverb – Applicable to Wealth Creation and Property Investment

